



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

प्रेस विज्ञप्ति
PRESS RELEASE

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Centralized Fee Collection Mechanism for Investment Advisers and Research Analysts (CeFCoM) –

A secure and closed ecosystem for investors to pay fees to registered Investment Advisers and Research Analysts

SEBI encourages investors to pay fees to their investment advisers (IAs) and research analysts (RAs) through CeFCoM.

CeFCoM is a secure and transparent payment ecosystem developed with the objective of securing that investors pay fees only to registered investment advisers and research analysts. It is an optional mechanism.

CeFCoM is thus a payment mechanism that differentiates registered IAs and RAs from unregistered entities acting as IAs and RAs.

CeFCoM has been operationalised from 1st October 2024 and is managed by BSE Ltd in association with MF Utilities India Pvt. Ltd.

In CeFCoM, investors can make payment of fees through multiple payment modes such as Net Banking, Debit Card, UPI/UPI Autopay, IMPS/NEFT/RTGS, eNACH and even through Cheque and Credit Cards.

As on June 10, 2025, an amount of fees of more than Rs. 5 Crore has been paid by investors through CeFCoM.

Mumbai
June 12, 2025