

CIRCULAR

SEBI/HO/IMD/IMD-I/DOF6/CIR/2021/568

May 31, 2021

To,

All Alternative Investment Funds (AIFs) All Venture Capital Funds (VCFs) [registered under erstwhile SEBI (Venture Capital Funds) Regulations, 1996]

Dear Sir/Madam,

Sub: Relaxation in compliance with requirements pertaining to AIFs and VCFs.

- 1. SEBI in receipt of representation from AIF Industry, requesting extension of timelines for various regulatory filings and compliances for AIFs and VCFs, due to ongoing second wave of the CoVID-19 pandemic and restrictions imposed by various state governments.
- 2. After consideration, it has been decided to extend the due dates for regulatory filings by AIFs and VCFs, during the period ending March 2021 to July 2021 as prescribed under SEBI (Alternative Investment Funds) Regulations, 2012 and circulars issued thereunder. AIFs and VCFs may submit regulatory filings for the aforesaid periods, as applicable, on or before September 30, 2021.
- 3. This Circular is issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992, to protect the interest of investors in securities and to promote the development of, and to regulate the securities market. This Circular shall come into force with immediate effect.
- 4. This Circular is available on SEBI website at www.sebi.gov.in under the categories "Legal Framework" and under the drop down "Circulars" and "Info for Alternative Investment Funds".

Yours faithfully,

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