



बेटी बचाओ बेटी पढ़ाओ

RBI/2025-2026/71 A.P. (DIR Series) Circular No.08

August 05, 2025

То

All Category-I Authorised Dealer Banks

Madam/Sir

## **International Trade Settlement in Indian Rupees (INR)**

Attention of Authorised Dealer (AD) Category - I banks is invited to Para 10 of <u>A.P (DIR Series) Circular No.10 dated July 11, 2022</u> on the captioned subject.

- 2. On a review, it has been decided to allow AD banks to open Special Rupee Vostro Accounts (SRVAs) of overseas correspondent banks without referring to the Reserve Bank for approval.
- 3. The above instruction is applicable with immediate effect. AD banks may bring the contents of this circular to the notice of its constituents and customers concerned.
- 4. These directions are issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(N. Senthil Kumar) Chief General Manager