

MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)
NOTIFICATION

New Delhi, the 19th November, 2025

(INCOME-TAX)

S.O. 5294(E).— In pursuance of clause (e) of paragraph 2 of the Capital Gains Account Scheme, 1988, and in continuation to the earlier notification numbers G.S.R.725(E), dated the 22nd June, 1988 and G.S.R 859(E), dated the 30th November, 2012, the Central Government hereby authorises all the branches (except rural branches) of the following banks to receive deposits and maintain accounts under the said Scheme, namely: —

- (i) HDFC Bank Ltd;
- (ii) ICICI Bank Ltd;
- (iii) Axis Bank Ltd;
- (iv) City Union Bank Ltd;
- (v) DCB Bank Ltd;

- (vi) Federal Bank Ltd;
- (vii) IDFC FIRST Bank Ltd;
- (viii) IndusInd Bank Ltd;
- (ix) Jammu and Kashmir Bank Ltd;
- (x) Karnataka Bank Ltd;
- (xi) Karur Vysya Bank Ltd;
- (xii) Kotak Mahindra Bank Ltd;
- (xiii) RBL Bank Ltd;
- (xiv) South Indian Bank Ltd;
- (xv) Yes Bank Ltd;
- (xvi) Dhanlaxmi Bank Ltd;
- (xvii) Bandhan Bank Ltd;
- (xviii) CSB Bank Ltd; and
- (xix) Tamilnad Mercantile Bank Ltd.

Explanation. - For the purposes of this notification, a rural branch, in relation to the bank specified herein means a branch which is situate and is functioning at a centre, the population whereof, in accordance with the 2011 census is less than ten thousand.

[F. No. 162/2025/ F. No. 370142/23/2024-TPL]

KRITIKA JAIN, Under Secy. (Tax Policy and Legislation)