भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA

Circular No.: IRDAI/INT/CIR/MISC/122/9/2026 22nd Sep., 2026

To,
All Insurance Intermediaries

Subject: Repeal of the 'Guidelines on repatriation of dividends by insurance intermediaries having majority by foreign investors' (IRDAI/INT/GDL/MISC/004/01/2020 dated 03.01.2020)

The Insurance Regulatory and Development Authority of India (IRDAI) has notified the IRDAI (Insurance Intermediaries) (Amendment) Regulations, 2026 on 30.07.2026 to align the regulatory framework governing insurance intermediaries with the provisions of the Sabka Bima Sabki Raksha (Amendment of Insurance Laws) Act, 2025 and the Indian Insurance Companies (Foreign Investment) Amendment Rules, 2025.

2. The Amendment Regulations, *inter alia*, have removed the requirement of obtaining prior approval of the Authority for the repatriation of dividends and the condition on related party payments.

3. Accordingly, the Guidelines on repatriation of dividends by insurance intermediaries having majority by foreign investors issued vide Ref. No. IRDAI/INT/GDL/MISC/004/01/2020 dated 03.01.2020 are hereby repealed with effect from 30.07.2026.

4. This circular is issued with the approval of the competent authority.

Yours faithfully,

(Anita Josyula)
Chief General Manager – (Intermediaries)