



IRDAI/IFRS/ORD/MISC/44/04/2026

01<sup>st</sup> April, 2026

**Order**

**Constitution of Joint Expert Group (JEG) on Ind AS**

1. This is pursuant to the notification of the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers), (Amendment) Regulations, 2026 issued on 30<sup>th</sup> March 2026.
2. Clause 6 (Part I) of Schedule IIA: Ind AS Finance Functions of the said Regulations, provides for constitution of a Joint Expert Group comprising representatives from the Insurance Regulatory and Development Authority of India (IRDAI), Institute of Chartered Accountants of India (ICAI), Institute of Actuaries of India (IAI), Securities and Exchange Board of India (SEBI) and National Financial Reporting Authority (NFRA).

In view of the above, the Joint Expert Group (JEG) is constituted as below:

**Joint Expert Group Chair:**

1. Whole time Member (Finance and Investment), IRDAI

**Members:**

2. Mr. Amit Kumar Jain, Chief General Manager, NFRA
3. Mr. Rajesh Kumar Dangeti, Chief General Manager, SEBI
4. CA. (Dr.) Sanjeev Kumar Singhal, Chairman, Accounting Standards Board, ICAI
5. CA. Vishal Doshi, Vice-Chairman, Accounting Standards Board, ICAI
6. Mr. Anurag Rastogi, Vice President, IAI
7. Ms. Asha Murali, Honorary Secretary, IAI
8. Head of Department (Finance and Investment), IRDAI (Member-Convener)



3. Terms of References for the group are:

- i. To provide implementation support, including recommendation to address transition issues.
- ii. To recommend the scope and approach for independent validation of process adopted and provide clarity on audit requirements, including involvement of actuaries.
- iii. To recommend the role of the Appointed Actuary in preparation of Ind AS financial statements.
- iv. To recommend revisions, if any, to Ind AS financial statement formats and disclosures to enhance clarity, while also considering developments in Ind AS.
- v. To examine and address any other issues relevant to facilitating the implementation of Ind AS.

4. **Tenure of the group**

The Joint Expert Group shall remain in force for a period of two years from the date of constitution.

(A. Ramana Rao)  
CGM (GA&HR)