



CIRCULAR

eFile No: 4039/IFSCA-FSSD/6/2025-FSSD

May 21, 2026

To,

1. All existing Ancillary Service Providers (ASPs) in International Financial Services Centre (IFSC)
2. All existing TechFin entities in IFSC

Madam/Sir,

Subject: Clarification on the fee structure applicable to existing Ancillary Service Providers and existing TechFin entity

Reference may be drawn to International Financial Services Centres Authority (TechFin and Ancillary Services) Regulations, 2025 (hereinafter referred to as 'TAS Regulations'), in particular regulation 4 which, *inter-alia*, state that the existing Ancillary Service Provider and TechFin entity shall continue to be regulated and governed by the existing respective frameworks, till the time of grant of certificate of registration under TAS Regulations.

2. Attention may also be drawn to the Circular titled "*Fee structure for the entities undertaking or intending to undertake permissible activities in IFSC or persons seeking guidance under the Informal Guidance Scheme*", dated March 02, 2026 (hereinafter referred to as the 'Fee Circular'), which, *inter-alia*, provides the fee structure for the TechFin and Ancillary Services Providers (TAS Providers) providing Ancillary or TechFin Services under the TAS Regulations.

3. Upon consideration of the representations received from stakeholders and in light of the review undertaken in this regard, it is hereby clarified that the fee structure specified for TAS Providers under the Fee Circular also applies to the existing ASP and existing TechFin entities continuing their operations pursuant to the transition provisions laid down under the Circular titled "*Transition to IFSCA (TechFin and Ancillary Services) Regulations, 2025*", dated July 31, 2025.

4. Further, as a one-time measure, and in view of the clarification issued herein regarding the applicability of the fee structure to the existing ASP and existing TechFin entities, the

applicable fees for the Financial Year 2026-27 may be remitted to the Authority on or before May 31, 2026, in the manner specified under the Fee Circular.

5. This circular is issued in exercise of the powers conferred by Section 12 of the International Financial Services Centres Authority Act, 2019, read with regulation 15 of the TAS Regulations, and shall come into force with immediate effect.

A copy of this circular is available on the website of the International Financial Services Centres Authority at <https://www.ifsc.gov.in/>.

Yours faithfully,

Sd/-

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