## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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## RBI invites comments on the 'Draft Omnibus Framework for recognising Self-Regulatory Organisations for its Regulated Entities'

In pursuance of the announcement made in the <u>Statement on Developmental and Regulatory Policies</u> released along with the <u>Monetary Policy Statement on October 06, 2023</u>, the Reserve Bank has today placed on its website, a '<u>Draft Omnibus Framework for recognising Self-Regulatory Organisations for Regulated Entities</u>'. The draft omnibus framework contains broad parameters applicable to any Self-Regulatory Organisation (SRO) viz., objectives, responsibilities, eligibility criteria, governance standards, application process and other basic conditions for grant of recognition to the SRO.

Comments/ feedback from the stakeholders and members of the public on the above draft omnibus framework may be submitted by January 25, 2024, through email. Final omnibus framework shall be issued after considering the stakeholder comments. Reserve Bank shall issue separate notification inviting applications for SROs for a category/ class of its REs, within the broad contours of final omnibus framework.

(Yogesh Dayal)

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