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Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Vanijya Bhawan, New Delhi
Notification No. 03 /2026-27
New Delhi, Dated: 02nd April 2026

Subject: Amendment in Import Policy and Policy conditions of items covered under Chapter 71 of ITC (HS) 2022, Schedule-I (Import Policy)-reg.

S.O. (E): In exercise of powers conferred by Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2023, as amended from time to time, the Central Government hereby makes the following amendments under Chapter 71 of Schedule-1(Import Policy) of ITC (HS) 2022with immediate effect:

2. Policy Condition no. 07 of the Chapter 71 is introduced as under:

“ Imports by 100% Export Oriented Units and units located in Special Economic Zones (SEZs) shall not be subject to the above restrictions as per Para 6.01(d) of FTP, 2023 and under Rule 27 of the Special Economic Zones (SEZ) Rules, 2006 respectively, provided such imported goods are not sold into the Domestic Tariff Area (DTAs). Further, imports under the schemes for export of Gems and Jewellery under Chapter-4 of FTP, 2023 shall also be exempt from these restrictions.”

3. The Import Policy of the following ITC (HS) codes is amended as under:

ITC(HS) Code	Item description	Existing Import Policy	Revised Import Policy	Existing Import Policy Condition	Revised Import Policy Condition
71090000	Base metals or silver, clad with gold, not further worked than semi-manufactured.	Free	Restricted	-	Subject to Policy Condition No. 7 of this Chapter.
7110	Platinum, unwrought or in semi-manufactured forms, or in powder form.				
711011	- Platinum : -- Unwrought or in powder form				
71101119	--- Unwrought form: --- Other	Restricted	Free	-	However, import of Platinum alloy consisting of gold



					more than 1 percent (1%) by weight is Restricted.
71101129	--- In powder form: --- other	Restricted	Free	-	However, import of Platinum alloy consisting of gold more than 1 percent (1%) by weight is Restricted.
71101990	--- Other	Restricted	Free	-	However, import of Platinum alloy consisting of gold more than 1 percent (1%) by weight is Restricted.
71110000	Base metals, silver or gold, clad with platinum, not further worked than semi-manufactured	Free	Free	-	However, import of item with Silver or Gold more than 1% by weight is "Restricted".
7114	Articles of goldsmiths or silversmiths wares and parts thereof, of precious metal or of metal clad with				
711411	- Of precious metal whether or not plated or clad with precious metal : -- Of silver, whether or not plated or clad with other precious metals				
71141110	--- Articles	Free	Restricted	-	Subject to Policy Condition No. 7 of this Chapter.
71141120	--- Parts	Free	Restricted	-	Subject to Policy Condition No. 7 of this Chapter.
711419	-Of precious metal whether or not plated or clad with precious metal				

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	: -- Of other precious metal, whether or not plated or clad with precious metals				
71141910	--- Articles of gold	Restricted	Restricted		Subject to Policy Condition No. 7 of this Chapter.
71141920	--- Articles of platinum	Restricted	Restricted	Subject to Policy Condition No. 6 of this Chapter.	Subject to Policy Condition No. 7 of this Chapter.
71141930	--- Parts	Free	Restricted		Subject to Policy Condition No. 7 of this Chapter.
711420	-Of base metal clad with precious metal :				
71142010	--- Articles clad with gold	Free	Restricted	-	Subject to Policy Condition No. 7 of this Chapter.
71142020	--- Other articles	Free	Restricted	-	Subject to Policy Condition No. 7 of this Chapter.
71142030	--- Parts	Free	Restricted	-	Subject to Policy Condition No. 7 of this Chapter.
7115	Other articles of precious metal or of metal clad with precious metal				
71151000	-Catalysts in the form Of wire cloth or grill, of Platinum	Free	Restricted	-	Subject to Policy Condition No. 7 of this Chapter.
711590	-Other				
71159010	--- Laboratory and industrial articles of precious metals	Free	Restricted	-	Subject to Policy Condition No. 7 of this Chapter.
71159020	--- Spinnerets made mainly of gold	Free	Restricted	-	Subject to Policy Condition No. 7 of this Chapter.

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71159090	--- Other	Free	Restricted	-	Subject to Policy Condition No. 7 of this Chapter.
71181000	-Coin (Other than gold Coin), not being legal tender	Free	Restricted	-	Subject to Policy Condition No. 7 of this Chapter.

2. Notwithstanding anything contained in Para 1.05(b) of the Foreign Trade Policy, 2023, (FTP) or any other provision, **the benefit of transitional arrangements shall not apply to the restrictions imposed under this Notification.**

3. The import policy as amended above shall come into force with immediate effect and shall apply **irrespective of any prior contract, irrevocable letter of credit, advance payment, or shipment status.**

Effect of the Notification: The Import Policy and Policy Condition of items as mentioned above covered under Chapter 71 of ITC HS, 2022, Schedule-I (Import Policy) is revised as mentioned above with immediate effect. **These restrictions shall apply notwithstanding Para 1.05(b) of FTP 2023 and shall operate irrespective of any prior contract, irrevocable letter of credit, advance payment, shipment status, or any other commitment whatsoever. Accordingly, the benefit of transitional arrangements shall not be available.**

This is issued with the approval of the Minister of Commerce & Industry.



(Lav Agarwal)

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