



# Income Tax Department

Government of India

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## Tax rates as per IT Act vis a vis Tax Treaties

Country	Dividend		Interest		Royalty		Fee for Technical Services	
	Tax Treaty	I-T Act (Note 1)	Tax Treaty	I-T Act (Note 2)	Tax Treaty	I-T Act (Note 3)	Tax Treaty	I-T Act (Note 3)
Albania	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Armenia	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Australia	15%	20%/10%	15%	20%/10%/5%	10%/15%	20%	No separate provision	20%
Austria	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Bangladesh	a) 10% (if at least 10% of the capital of the company paying the dividend is held by the recipient company); b) 15% in all other cases	20%/10%	10%	20%/10%/5%	10%	20%	No separate provision	20%
Belarus	a) 10%, if paid to a company holding 25% shares; b) 15%, in all other cases	20%/10%	10%	20%/10%/5%	15%	20%	15%	20%
Belgium	15%	20%/10%	15% (10% if loan is granted by a bank)	20%/10%/5%	10%	20%	10%	20%

Bhutan	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Botswana	a) 7.5%, if shareholder is a company and holds at least 25% shares in the investee-company; b) 10%, in all other cases	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Brazil	15%	20%/10%	15%	20%/10%/5%	25% for use of trademark; 15% for others	20%	No separate provision	20%
Bulgaria	15%	20%/10%	15%	20%/10%/5%	15% of royalty relating to literary, artistic, scientific works other than films or tapes used for radio or television broadcasting; 20% in other cases	20%	20%	20%
Canada	a) 15%, if at least 10% of the voting powers in the company, paying the dividends, is controlled by the recipient company; b) 25%, in other cases	20%/10%	15%	20%/10%/5%	10%-20%	20%	10%-20%	20%
China	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Colombia	5%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Croatia	a) 5% (if at least 10% of the capital of the company paying the dividend is held by the	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%

	recipient company); b) 15% in all other cases							
Cyprus	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Czech Republic [Note8]	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Denmark	a) 15%, if at least 25% of the shares of the company paying the dividend is held by the recipient company; b) 25%, in other cases	20%/10%	a) 10% if loan is granted by bank; b) 15% for others	20%/10%/5%	20%	20%	20%	20%
Estonia	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Ethiopia	7.5%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Finland	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Fiji	5%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
France	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Georgia	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Germany	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Greece	20%	20%/10%	20%	20%/10%/5%	10%	20%	No separate provision	20%
Hongkong	5%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Hungary	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Indonesia	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Iceland	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Ireland	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Iran	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Israel	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Italy	a) 15% if at least 10% of the shares of the company paying dividend is beneficially owned by the	20%/10%	15%	20%/10%/5%	20%	20%	20%	20%

	recipient company; b) 25% in other cases							
Japan	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Jordan	10%	20%/10%	10%	20%/10%/5%	20%	20%	20%	20%
Kazakhstan	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Kenya	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Korea	15%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Kuwait	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Kyrgyz Republic	10%	20%/10%	10%	20%/10%/5%	15%	10%	15%	20%
Libyan Arab Jamahiriya	10% 20%	20%/10%	20%	20%/10%/5%	20%	20%	No separate provision	20%
Latvia	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Lithuania	a) 5%, if the beneficial owner is a company (other than a partnership) which holds directly at least 10 per cent of the capital of the company paying the dividends. b) 15%, in other cases	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Luxembourg	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Malaysia	5%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Malta	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Mongolia	15%	20%/10%	15%	20%/10%/5%	15%	20%	15%	20%
Mauritius	a) 5%, if at least 10% of the capital of the company paying the dividend is held by the recipient company; b) 15%, in other cases	20%/10%	7.5%	20%/10%/5%	15%	20%	10%	20%
Montenegro	(a ) 5% if the beneficial owner is a company (other than a partnership) which holds	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%

	directly at least 25 per cent of the capital of the company paying the dividends; (b) 15% in other cases							
Myanmar	5%	20%/10%	10%	20%/10%/5%	10%	20%	No separate provision	20%
Morocco	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Mozambique	7.5%	20%/10%	10%	20%/10%/5%	10%	20%	No separate provision	20%
Macedonia	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Namibia	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Nepal	(a) 5% if the beneficial owner is a company which owns at least 10 per cent of the shares of the company paying the dividends; (b) 15% in all other cases.	20%/10%	10%	20%/10%/5%	15%	20%	No separate provision	20%
Netherlands	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
New Zealand	15%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Norway	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Oman	a) 10%, if at least 10% of shares are held by the recipient company; b) 12.5%, in other cases	20%/10%	10%	20%/10%/5%	15%	20%	15%	20%
Philippines	a) 15%, if at least 10% of the shares of the company paying the dividend is held by the recipient company; b) 20%, in other cases	20%/10%	a) 10%, if interest is received by a financial institution or insurance company; b) 15% in other cases	20%/10%/5%	15% if it is payable in pursuance of any collaboration agreement approved by the Government of India	20%	No separate provision	20%
Poland	10%	20%/10%	10%	20%/10%/5%	22.5%	20%	22.5%	10%

Portuguese Republic	10%***/15%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Qatar	a) 5% if the beneficial owner is a company which owns at least ten per cent of the shares of the company paying the dividend; and b) 10% in all other cases.	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Romania	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Russian Federation	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Saudi Arabia	5%	20%/10%	10%	20%/10%/5%	10%	20%	No separate provision	20%
Serbia	a) 5%, if recipient is company and holds 25% shares; b) 15%, in any other case	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Singapore	a) 10%, if at least 25% of the shares of the company paying the dividend is held by the recipient company; b) 15%, in other cases	20%/10%	a) 10%, if loan is granted by a bank or similar institute including an insurance company; b) 15%, in all other cases	20%/10%/5%	10%	20%	10%	20%
Slovenia	a) 5% if the beneficial owner is a company which owns at least ten per cent of the shares of the company paying the	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%

	dividend; and b)15% in all other cases							
South Africa	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Spain	15%	20%/10%	15%	20%/10%/5%	10%	20%	10%	20%
Sri Lanka	7.5%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Sudan	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Sweden	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Swiss	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Syrian Arab Republic	a) 5%, if at least 10% of the shares of the company paying the dividend is held by the recipient company; b) 10%, in other cases	20%/10%	10%	20%/10%/5%	10%	20%	No separate provision	20%
Taipei	12.5%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Tajikistan	a) 5%, if at least 25% of the shares of the company paying the dividend is held by the recipient company; b) 10%, in other cases	20%/10%	10%	20%/10%/5%	10%	20%	No separate provision	20%
Tanzania	10% (5% if shareholder is a company and holds 25% shares)	20%/10%	10%	20%/10%/5%	10%	20%	No separate provision	20%
Thailand	10%	20%/10%	10%	20%/10%/5%	10%	20%	No separate provision	20%
Trinidad and Tobago	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Turkey	15%	20%/10%	a) 10% if loan is granted by a bank, etc.; b) 15% in other cases	20%/10%/5%	15%	20%	15%	20%

Turkmenistan	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Uganda	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Ukraine	a) 10%, if at least 25% of the shares of the company paying the dividend is held by the recipient company; b) 15%, in other cases	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
United Arab Emirates	10%	20%/10%	a) 5% if loan is granted by a bank/similar financial institute; b) 12.5%, in other cases	20%/10%/5%	10%	20%	No separate provision	20%
United Arab Republic (EGPT)	10%/20% [Note 4]	20%/10%	20% [Note 4]	20%/10%/5%	20% [Note 4]	20%	No separate provision	20%
United Mexican States	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
United Kingdom	(a) 15% o where dividends are paid out of income (including gains) derived directly or indirectly from immovable property within the meaning of Article 6 by an investment vehicle which distributes most of this income annually and whose income from such immovable property is exempted from tax (b ) 10% in all other case (Note 5)	20%/10%	a) 10%, if interest is paid to a bank; b) 15%, in other cases	20%/10%/5%	10%/15%	20%	10%/15%	20%
United States	a) 15%, if at least 10% of the voting stock of the	20%/10%	a) 10% if loan is granted by a bank/similar institute including	20%/10%/5%	10%/15%	20%	10%/15%	20%

	company paying the dividend is held by the recipient company; b) 25% in other cases		insurance company; b) 15% for others					
Uruguay	5%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Uzbekistan	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Vietnam	10%	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%
Zambia	a) 5%, if at least 25% of the shares of the company paying the dividend is held by a recipient company for a period of at least 6 months prior to the date of payment of the dividend; b) 15% in other cases	20%/10%	10%	20%/10%/5%	10%	20%	10%	20%

Notes:

1) Dividend:

a) Rate of tax shall be 10% on income from Global Depository Receipts under [Section 115AC\(1\)\(b\)](#) of Income-tax Act, 1961.

b) Rate of tax shall be 20% under [Section 115A](#) on dividend received by a foreign company or a non-resident non-corporate assessee. However, rate of tax shall be 10% on dividend received from a unit in an IFSC as referred to in [section 80LA\(1A\)](#).

c) Rate of tax shall be 20% under [Section 115AD](#) on dividend received by a Foreign institutional investor.

2) Interest

a) Rate of tax shall be 20% under [Section 115A](#) on interest received by a foreign company or a non-resident non-corporate assessee from Government or an Indian concern on moneys borrowed or debt incurred by Government or the Indian concern in foreign currency.

b) Rate of tax shall be 10% under [Section 115AC](#) on income from bonds of an Indian company issued in accordance with such scheme as the Central Government may, by notification in the Official Gazette, specify in this behalf, or on bonds of a public sector company sold by the Government, and purchased by non-resident in foreign currency

c) Rate of tax shall be 5% in following cases:

(i) Interest received from an infrastructure debt fund as referred to in [section 10\(47\)](#).

(ii) Interest received from an Indian company specified in [section 194LC](#).

(iii) Interest of the nature and extent referred to in [section 194LD](#) (applicable from the assessment year 2014-15).

(iv) Distributed income being interest referred to in [section 194LBA\(2\)](#) ([section 194LBA](#) is inserted by the Finance (No. 2) Act, 2014 w.e.f. 01-10-2014)

3. Royalties and fees for technical services would be taxable in the country of source at the rates prescribed for different categories of royalties and fees for technical services. These rates shall be subject to various conditions and nature of services/royalty for which payment is made. For detailed conditions refer to relevant Double Taxation Avoidance Agreements.

From Assessment Year 2017-18, any income of a person resident in India by way of royalty in respect of a patent developed and registered in India shall be taxable at the rate of 10% as per [section 115BBF](#),

4. Articles 11, 12 and 13 of the India-UAR (Egypt) treaty don't provide withholding tax rates in respect of dividend, interest and royalty payments. Thus, the tax shall be withheld as per rates applicable under the Income-tax Act 1961.

[As amended by Finance (No. 2) Act, 2024]