

¹[FORM No. 10

[See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under clause (a) of the Explanation 3 to the third proviso to clause (23C) of section 10 or under clause (a) of sub-section (2) of section 11 of the Income-tax Act, 1961

To

The Assessing Officer/Prescribed Authority,

.....

I,,.....on behalf of [name of the fund /institution / trust / any university / other educational institution /any hospital / other medical institution/association having Permanent Account Number..... hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body/management, by whatever name called, on.....(dd/mm/yyyy) that, out of the income of the fund /institution / trust / any university / other educational institution /any hospital / other medical institution /association for the previous year, relevant to the assessment year 20xx....-20xxx...., an amount of Rs..... which is per cent of the income of the fund /institution / trust / any university / other educational institution /any hospital / other medical institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the fund /institution / trust / any university / other educational institution /any hospital / other medical institution/association.

The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

Sr. No.	Section under which statement is being furnished < Refer Note @ >	Purpose for which amount is being accumulated or set apart	Amount of accumulation (In Rs)	Period of accumulation/setting apart		
				Starting previous year yyyy-yyyyy	Ending previous year yyyy-yyyyy	Period in years
1						
2						
3						

2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11 of the Income-tax Act, 1961.

3. It is further brought to your notice that the said.....[name of the fund /institution / trust / any university / other educational institution /any hospital / other medical institution/association] had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of

1. Substituted by the Income-tax (Twenty-fifth Amendment) Rules, 2022, w.e.f. 1-4-2023.

an amount as required under clause (a) of the *Explanation 3* to the third proviso to clause (23C) of section 10/ clause (a) of sub-section (2) of section 11 of the Income-tax Act, 1961 [strike off whichever is inapplicable] as detailed below:

<i>Year of accumulation</i>	<i>Date of filing Form 10</i>	<i>Amount accumulated</i>	<i>Period for which accumulated/set apart</i>	<i>Amount applied upto the end of the previous year</i>	<i>Amount remaining for application</i>	<i>Amount deemed to be income within the meaning of the Explanation 4 to the third proviso to clause (23C) of section 10/ sub-section (3) of section 11</i>

4. It is also brought to your notice that, out of incomes detailed in 3 above, due to the order/injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-

<i>S. No.</i>	<i>Amount of income</i>	<i>Previous year in which accumulated or set apart</i>	<i>Period during which it could not be applied due to court order</i>	<i>Details of court order</i>

Date:

#Signature.....

Designation

Address.....

Notes:

1. #This statement should be signed by a trustee/principal officer.
2. @For section code please fill either of the following codes:

Section	Code
Clause (a) of Explanation 3 to the third proviso to clause (23C) of section 10	1
Clause (a) of sub-section (2) of section 11	2
Clause (a) of sub-section (2) of section 11 read with clause (21) of section 10	3.]