

FORM - D
[see regulation 8]

BOND No.....of 20....

Know all men by these present that we are held and firmly bound to the President of India in the sum of Rs.(.....) for payment whereof we hereby bind ourselves, and each of us bind himself and each of our heirs, executors and administrators firmly by these present dated this day ofin the year two thousand.....

Whereas the said has been authorized to act as a Customs Broker under section 146 of the Customs Act, 1962 (52 of 1962), and the said has agreed to enter into this bond as required by the Customs Brokers Licensing Regulations, 2018(hereafter referred to as the said regulations).

And whereas the said has deposited the sum of Rs. 5,00,000/- (Rupees Five Lakhs) only with the President of India as security for his faithful behavior and that of his employees as regard the said regulations.

Now the condition of the above written bond is such that if the said..... and his employees do at all times, whilst holding, such license as aforesaid, behave themselves in a faithful manner as regards the said regulations and if the said..... and their executors or administrators do at all times make good to the President of India all and every sums of money which being due to the Government shall be reason of the misfeasance or negligence of the said or of his employees have not been paid to the President of India then the above written bond shall be void; otherwise the same shall be and remain in full force and virtue and it is hereby agreed and declared that the President of India may apply the said sum of Rs. 5,00,000/- (Rupees Five Lakh) only deposited as aforesaid in making good to the President of India all and every sums due to the Government by reason of the misfeasance or negligence of the said or his employees as aforesaid.

And it is hereby agreed that the said sum of Rs. 5,00,000/- (Rupees Five Lakh) only shall remain with the President of India for twelve calendar months after the date upon which the said shall cease to act as Customs Broker as security for the payment of any sums due to the Government by any reason of any misfeasance or negligence of the saidor his employees which may not be discovered until after the said date and that this bond shall be and remain in full force and virtue until the expiration of the said term of twelve months.It is also agreed and declared that the President of India may apply the above sum of Rs. 5,00,000/- (Rupees Five Lakh) only in making good wholly or in part any short collection of duty or other charges in respect of any transaction made by the said on behalf of importers or exporters in the event of such sums remaining unpaid, even after issue of demands under section 28 of the Customs Act, 1962 (52 of 1962).

Signed, sealed and delivered by the above named on this day, theof 20.....in the presence of witnesses.

1.
2.

Accepted for and on behalf of the President of India

Signature of the Principal Commissioner of Customs/
Commissioner of Customs
(with seal)

Date :