

Rates of Income Tax

Assessment year : 2012 - 13

Previous year : 2011 - 12

1. For resident women below the age of 60 years.

Upto Rs. 1,90,000	Nil
Rs. 1,90,001 to Rs. 5,00,000	10%
Rs. 5,00,001 to Rs. 8,00,000	20%
Above Rs. 8,00,000	30%

Assessment year : 2011 - 12

Previous year : 2010 - 11

1. For resident women below the age of 65 years.

Upto Rs. 1,90,000	Nil
Rs. 1,90,001 to Rs. 5,00,000	10%
Rs. 5,00,001 to Rs. 8,00,000	20%
Above Rs. 8,00,000	30%

2. For resident Senior Citizens. (Age above 60 Years)

Up to Rs 2,50,000	Nil
Rs. 2,50,001 to Rs. 5,00,000	10%
Rs. 5,00,001 to Rs. 8,00,000	20%
Above Rs. 8,00,000	30%

2. For resident Senior Citizens. (Age above 65 Years)

Upto Rs 2,40,000	Nil
Rs. 2,40,001 to Rs. 5,00,000	10%
Rs. 5,00,001 to Rs. 8,00,000	20%
Above Rs. 8,00,000	30%

3. For resident Super Senior Citizens. (Age above 80 Years)

Up to Rs 5,00,000	Nil
Rs. 5,00,001 to Rs. 8,00,000	20%
Above Rs. 8,00,000	30%

4. Individuals, [other than those mentioned above, HUF, AOP/BOI (other than co-operative societies).

Upto Rs. 1,80,000	Nil
Rs. 1,80,001 to Rs. 5,00,000	10%
Rs. 5,00,001 to Rs 8,00,000	20%
Above Rs. 8,00,000	30%

3. Individuals, [other than those mentioned above, HUF, AOP/BOI (other than co-operative societies).

Upto Rs. 1,60,000	Nil
Rs. 1,60,001 to Rs. 5,00,000	10%
Rs. 5,00,001 to Rs 8,00,000	20%
Above Rs. 8,00,000	30%

Surcharge : NIL

Education Cess : 2% on income-tax plus surcharge.

Secondary and Higher Education cess : 1% on income-tax plus surcharge

Long-Term Capital Gains: 20% on income-tax plus surcharge.

Short-Term Capital Gains u/s 111A:15% on income-tax plus surcharge.

Surcharge : NIL

Education Cess : 2% on income-tax plus surcharge.

Secondary and Higher Education cess : 1% on income-tax plus surcharge

Long-Term Capital Gains: 20% on income-tax plus surcharge.

Short-Term Capital Gains u/s 111A:15% on income-tax plus surcharge.

Firms**Income tax** : 30%.**Surcharge** : NIL**Education Cess** : 2% on income-tax plus surcharge**Secondary and Higher Education cess** : 1% on income-tax plus surcharge**Firms****Income tax** : 30%.**Surcharge** : NIL**Education Cess** : 2% on income-tax plus surcharge**Secondary and Higher Education cess** : 1% on income-tax plus surcharge**Companies****(A) Domestic Companies****Income tax** : 30%**Surcharge**: 5% if the taxable income exceeds Rs. 100,00,000.**Education Cess**: 2% on income-tax plus surcharge.**Secondary and Higher Education cess** : 1% on income-tax plus surcharge**(B) Foreign Companies****Income tax** : 40% (in general)

50% on royalty or fee for technical services (agreement 1.04.1961 to 31.03.1976.)

Surcharge : 2% if the taxable income exceeds Rs. 100,00,000.**Education Cess** : 2% on income-tax plus surcharge**Secondary and Higher Education cess** : 1% on income-tax plus surcharge**Companies****(A) Domestic Companies****Income tax** : 30%**Surcharge**: 7.5% if the taxable income exceeds Rs. 100,00,000.**Education Cess**: 2% on income-tax plus surcharge.**Secondary and Higher Education cess** : 1% on income-tax plus surcharge**(B) Foreign Companies****Income tax** : 40% (in general)

50% on royalty or fee for technical services (agreement 1.04.1961 to 31.03.1976.)

Surcharge : 2% if the taxable income exceeds Rs. 100,00,000.**Education Cess** : 2% on income-tax plus surcharge**Secondary and Higher Education cess** : 1% on income-tax plus surcharge**Cooperative Societies**

Upto Rs. 10,000	10%
Rs. 10,001 to Rs. 20,000	20%
Rs. 20,001 to Above	30%

Surcharge : Surcharge Is Not Applicable**Education Cess** : 2% on income-tax.**Secondary And Higher EducationCess** : 1% on income tax plus surcharge**Cooperative Societies**

Upto Rs. 10,000	10%
Rs. 10,001 to Rs. 20,000	20%
Rs. 20,001 to Above	30%

Surcharge : Surcharge Is Not Applicable**Education Cess** : 2% on income-tax.**Secondary And Higher EducationCess** : 1% on income tax plus surcharge

Local Authorities

Income tax : 30%.

Surcharge : NIL

Education Cess : 2% on income-tax plus surcharge.

Secondary and Higher Education cess : 1% on
income-tax plus surcharge

Local Authorities

Income tax : 30%.

Surcharge : NIL

Education Cess : 2% on income-tax plus surcharge.

Secondary and Higher Education cess : 1% on
income-tax plus surcharge