

TDS / TCS RATES FOR F.Y. 2010-11

(w.e.f. 1st July, 2010)

	Section	Nature of Payment	Threshold Limit of Payment		Individual /HUF	Others
1	192	Income from Salary	Women	Rs. 1,90,000	Average rate of Tax + edu. Cess (no surcharge)	Not Applicable
			Senior Citizen	Rs. 2,40,000		
			Others	Rs. 1,60,000		
2	194A	Interest from a Banking Company	Rs. 10,000 per annum		10%	10%
3	194A	Interest other than from a Banking Co.	Rs. 5,000 per annum		10%	10%
4	194C	Payment to Contractors; Sub-contractor; Advertising Contractors	Rs. 30,000 per contract (or) Rs. 75,000 per annum		1%	2%
5	194-I	Rent on Plant / Machinery	Rs. 1,80,000 per annum		2%	2%
6	194-I	Rent Other then Plant / Machinery	Rs. 1,80,000 per annum		10%	10%
7	194J	Fees for Professional / Technical Services	Rs. 30,000 per annum		10%	10%
8	194B	Winning from Lotteries & Puzzles	Rs. 10,000 per annum		30%	30%
9	194BB	Winning from Horse Races	Rs. 5,000 per annum		30%	30%
10	194E	Non-resident Sportsman or Sports Association	-		10%	10%
11	194D	Insurance Commission	Rs.20,000 per annum		10%	10%
12	194G	Commission on Sale of Lottery Tickets	Rs.1000		10%	10%
13	194H	Commission/Brokerage	Rs. 5,000 per annum		10%	10%
14	206C	Scrap	-		1%	1%

15	206C	Tendu Leaves	-	5%	5%
16	206C	Timber obtained under a forest lease or other mode	-	2.50%	2.50%
17	206C	Any other forest produce not being a Timber or tendu leave	-	2.50%	2.50%
18	206C	Alcoholic Liquor for Human Consumption	-	1%	1%
19	206C	Packing lot, toll plaza, mining & quarrying	-	2%	2%

Important Note: Considering that the TDS and TCS certificate constitute an important document, it is now proposed that the deductor or collector will continue to furnish TDS and TCS certificates to the deductee or collectee even after 1 April 2010. The proposed amendment will take effect from 1 April 2010.

Interest on delay in deposit of tax after deduction

Stage of deduction	Existing (Rate per month or part of the month)	Proposed (Rate per month or part of the month)
From date when deductible till actual deduction	1%	1%
From date of deduction till payment	1%	1.5%