

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(Department of Revenue)
Notification No. 07/2022-Central Excise

New Delhi, the 30th June, 2022

G.S.R.(E). - In exercise of the powers conferred by section 5A of the Central Excise Act, 1944 (1 of 1944) read with section 147 of Finance Act, 2002 (20 of 2002), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby exempts the crude petroleum, falling under heading 2709 of the of the Fourth Schedule to the Central Excise Act 1944, produced by a person which is in excess of crude petroleum oil produced by such person during the preceding Financial Year, from the whole of the Special Additional Excise Duty leviable thereon under section 147 read with the Eighth Schedule to the said Finance Act, 2002.

Explanation: For the Financial year, 2022-23, the Special Additional Excise Duty shall not apply to such quantity that is produced by a person immediately after exceeding his production of crude petroleum oil during the Financial Year 2021-22.

2. This notification shall come into force on the 1st day of July, 2022.

[F. No. 354/15/2022-TRU]

(Vikram Vijay Wanere)

Under Secretary to the Government of India